



Meeting Location: **Dept. of Commerce, Columbia River Room, Bldg 5, 1st Floor, 1011 Plum ST SE, Olympia, WA 98504**

Agenda Item	Action	Page	Time
<b>A) ADMINISTRATION</b>			
1. Call to Order: <i>Stan Finkelstein</i>			9:00
2. Welcome and Introductions			9:02
3. Approve Agenda: <i>Cecilia Gardener</i>	Action	1	9:05
4. Executive Director Update: <i>Cecilia Gardener</i>	Verbal		9:10
5. Department of Commerce Update: <i>Mark Barkley</i>	Verbal		9:15
<b>B) CONTRACTING</b>			
1. DWSRF Loan Term Extension – Greater Bar: <i>Jill Nordstrom</i>	Action	3	9:20
<b>C) POLICY &amp; PROGRAM DEVELOPMENT</b>			
1. Legislative Session Update: <i>Cecilia Gardener</i>	Verbal		9:30
<b>D) INFORMATION &amp; OTHER ITEMS</b>			
1. Board Committee Updates	Verbal		9:40
2. Board Member Updates	Verbal		9:45

**Note: Anticipated time of Adjournment is 10:00 am**

**NEXT BUSINESS MEETING SCHEDULED: May 6, 2016, at the Department of Commerce, Olympia, WA.**

Department of Commerce, 1011 Plum Street SE, Olympia, WA 98504-2525.  
Contact the Public Works Board at (360) 725-2744 for further information.

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## PLEASE NOTE:

This meeting is a Conference Call. The Call-in information is:

Call-in toll-free number (US/Canada): **1-877-668-4490**

Attendee access code: **250 245 14 #**

# TAB B

Contracting



Date: March 17, 2016  
To: Public Works Board  
From: Jill Nordstrom, Drinking Water Program Manager  
Subject: Loan Term Request for Greater Bar Water District  
DWSRF Loan DM11-952-013 (DOH 2011-025)

**STAFF RECOMMENDATION:** Recommend revising loan term to 30 years

**Project Description:** Compliance and Consolidation Project

**Original Loan Amount:** \$2,722,800

**Project Status:**

Greater Bar Water District has started the final construction phase of this project.

**History:**

Since project inception, the Great Bar Water District has incurred some delays and cost increases. They have recently been approved for 2016 DWSRF loan funds to assist them in completion of this project. Due to the increase in loan funds the District will be taking on more debt than originally anticipated. To lessen the impact to their ratepayers, they are requesting to lengthen their loan term from 20 to 30 years and level their principal and interest payments. The longer term will align this loan with their second loan authorized at the March 18, 2016 Board meeting.

**Action:**

Staff recommends extending the loan term to 30 years, but not revising to equal principal and interest payments for DM11-952-013 (2011-025).



# Greater Bar Water District

P.O. Box 215, Bridgeport, WA 98813

Washington State Public Works Board  
PO Box 42525  
Olympia, WA 98504-2525

March 3, 2016

Distinguished Board Members:

The Greater Bar Water District (GBWD), which currently has DWSRF Contract DM11-952-013, has now started the final construction phase of its Compliance and Consolidation Project. The GBWD has also received funding from CDBG and the State Jobs Act Now Grant programs.

Since the project began, there have been some delays and cost increases beyond our control. Earlier this year, the GBWD requested an additional \$200,000 from the DWSRF program to fill a construction funding shortfall. The GBWD Engineer is confident that the project can be completed with the additional funding request. We very much appreciate the Public Works Board approval of additional project funding at your February 5<sup>th</sup> meeting.

**Due to the large amount of loan funding necessary to complete the project, the GBWD Commissioners respectfully request the DWSRF loan repayment term be extended to 30 years. The Commissioners also request the loan amortization schedule be set to equal total (principal plus interest) payments over the 30 year term.**

If these amended loan terms can be realized, the customers in the GBWD service area will be less impacted financially. According to a 2010 income survey, 78% of the GBWD customer base is considered low and moderate income. Under the current loan repayment terms (20-years; equal principal (plus interest) payments), monthly rates are projected to be at least \$85 per month to cover operations, maintenance, reserves and debt service. With a 30-year term and equal total (principal plus interest) payments, monthly rates would be approximately \$70.

The Commissioners of the Greater Bar Water District directed me to submit this request on their behalf. Thank you for your consideration,

Sincerely,

Steve Anderson  
GBWD Manager  
509 423-3210  
[greaterbar@gmail.com](mailto:greaterbar@gmail.com)

Cc: GBWD Commissioners