

2014 PWTF Loan Interest Rates and Terms Policy – approved January 11, 2012

Loan Terms and Rates at Contract Execution:

- A. No Match is required
- B. Interest rate is based on loan repayment period:

<u>Repayment period in years</u>	<u>Interest rate</u>
10	0.5%
15	0.75%
20	1%
25	1.5%
30	2%

Terms and Rates at Project Completion:

Borrowers have a five-year window from the time of contract execution to complete the project outlined in the contract's scope of work.

There are two incentives for early project completion written into the contract boilerplate in Section 1.11 Performance Incentives:

1. For projects that complete within 35-months from the time of contract execution, borrowers can choose one of the following options:
 - a. Add 5 years to the loan repayment period, or
 - b. Decrease the loan interest rate by 0.5% (effective with the date of project closeout)
2. For the projects that complete within 48-months from the time of contract execution, borrowers can choose one of the following options:
 - a. Add 2 years to the loan repayment period, or
 - b. Decrease the loan interest rate by 0.25% (effective with the date of project closeout)