

KITSAP - OLYMPIC
LOCAL GOVERNMENT
INFRASTRUCTURE ACADEMY
FUNDING FOR THE MODERN ERA

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Four Conclusions

- Federal and state funds are going to be increasingly difficult to find.
- There is no magic bullet.
- Strategic planning and vision are essential.
- We are all in this together.

Federal and state loans are going to be increasingly difficult to find.

- Situation in D.C.:
 - Reduce the deficit
 - Produce a balanced budget
- Situation in Olympia:
 - Legislature has shifted funds out of the Public Works Assistance Account already
 - Education (*McCleary* and I-1351), Mental Health, Transportation are all on the docket

There is no magic bullet.

Non-federal and state sources of money:

- Taxes
- Revenues
- Investors
- Savings

The toolbox for balancing revenues and expenses is generally the same:

- Pay-as-you-go
- Debt (bonds and bank loans)
- Deferred repayment

Strategic planning and vision are essential.

- Project planners need to consider projects on a larger scope than may have previously been necessary.
- Not simply a matter of time frame, but also type and context of projects.
- Long-term plans need to have the flexibility to adapt to the opportunities and challenges that arise along the way.

We are all in this together.

- Ratepayers are taxpayers, voters, consumers, and elected officials.
- Related jurisdictions may have overlapping needs and interests.
- Collaborative planning can produce benefits across multiple interest groups that no group could achieve individually.