



Washington State Public Works Board

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February 2, 2015

To: Washington State Local Governments and Other Interested Persons

From: Stan Finkelstein, Chair
Public Works Board

Subject: 2015-2017 Biennial Loan List

In response to directions from the state budget office, at its August 2014 meeting, the Public Works Board made the decision to recommend to the Governor and Legislature a loan list that uses the entire biennial funding for applications received in spring 2014.

In December, the Governor released his budget, which proposes a \$69 loan list to be financed with existing loan repayments. -More information on the Governor's budget proposal for the Public Works Assistance Account can be found here: <http://www.pwb.wa.gov/Documents/Governors-Inslee-2015-17-budget-summary.pdf>

As all available resources are being committed in the first year of the 2015-2017 biennium, there will not be an application round in spring 2015, unless the budget environment unexpectedly changes. We anticipate having an application cycle in spring 2016. We appreciate your interest and understanding during this uncertain budget period.